

LAW

Chapter 6 – Section 1 “CREATION OF OFFERS” Reading Guide

COMPLETE THE FOLLOWING QUESTIONS FROM SECTION 6-1

HOT DEBATE (WHERE DO YOU STAND)

P.106

Should Elisa be allowed to sue Trenton for not taking her to the movie? Why or why not?

Would your answer change depending upon whether or not Trenton knew Elisa would lose income by going? Why?

WHAT ARE THE 2 GOALS FOR CHAPTER 6-1?

WHAT’S YOUR VERDICT?

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READ THE SECTION AND ANSWER THE FOLLOWING QUESTIONS:

Did the two friends create a legally enforceable contract? Explain:

WHAT ELEMENTS ARE REQUIRED TO FORM A LEGALLY ENFORCEABLE CONTRACT?

WHAT DISTINGUISHES A CONTRACT FROM OTHER AGREEMENTS?

WHAT TWO ACTIONS ARE NECESSARY TO FORM AN AGREEMENT WHICH MAY RESULT IN A CONTRACT?

WHAT'S YOUR VERDICT?

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READ THE SECTION AND ANSWER THE FOLLOWING QUESTIONS:

Did the Anchors Aweigh advertisement make offers to the would-be buyers?

Explain:

A QUESTION OF ETHICS

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READ THE SECTION AND ANSWER THE FOLLOWING QUESTIONS:

Is Major legally entitled to the reward? Why?

Is Sarah ethically obliged to give him the reward? Explain:

WHAT ARE THE REQUIREMENTS OF AN OFFER?

ASSESSMENT

ANSWER THE QUESTIONS ON **PAGE 111** OF YOUR TEXT UNDER "THINK ABOUT LEGAL CONCEPTS"

1_____ 2_____ 3_____ 4_____ 5_____

THINK CRITICALLY ABOUT EVIDENCE:

STUDY THE SITUATION, ANSWER THE QUESTIONS, PREPARE ARGUMENTS TO SUPPORT YOUR ANSWERS:

The owner of a small color television set offers to sell it to a neighbor for \$75. As the neighbor stands there thinking about the offer, a bystander says, "That's a bargain. I will take it!" **Is there a contract between the bystander and the owner? Why or why not?**

The Nationwide Credit Union agreed to allow Heidi to borrow up to \$10,000. Nothing was specified as to the length of the agreement, the rate of interest the credit union would charge or the terms of repaying any loan. The credit union did not make a loan of \$8,000 to Heidi when she requested it four months later. **Is the credit union liable for breach of contract? Why or why not?**

G. Whiz Sports Shop published this advertisement in the local newspaper: "Congratulations to the winners of the Tour de France! Now YOU TOO can be a champ! Get an 18-speed Blue Lightning bicycle for only \$2,295 – marked down from \$2,795, the manufacturer's suggested retail price. What a bargain! Come and get it!" Baxter visited the discount store the following day and said, "I'll take one of the Blue lightning bikes." The clerk replied, "Sorry, we had only ten bikes in stock and they've all been sold." **Was the advertisement an offer? Why or why not?**